

Pathway - Advisory Board position

About Pathway

Pathway is a new initiative founded in 2022, aiming to catalyse opportunities for Black and Minoritised communities across England through social investment. The Pathway Fund aims to act as a wholesaler in the social investment sector by:

- Providing grant funding to address barriers faced by **enterprises** led by and for Black and Minoritised communities in accessing finance to **fund and grow their activities**, and in **acquiring community assets**;
- **Catalysing further investment** into Black and Minoritised communities by de-risking investments through blended finance and influencing new investors;
- **Influencing the UK impact investing sector** on the agenda of racial equity, through sharing of best practices and data and setting of standards, and supporting emerging Black and Minoritised leaders in the sector.

Our vision is one whereby the impact investing sector helps to achieve racial justice - a vision and transformation of our society to eliminate racial hierarchies and advance collective liberation, where Black and Minoritised communities in particular, have the dignity, resources, power, and self-determination to fully thrive.

[Voice4Change England \(V4CE\)](#) has partnered with [The Black Global Trust](#) and [The Social Investment Consultancy](#) to create Pathway. We have just secured £0.5 million development grant funding and will enter into a startup phase as of April 2022. We have not launched publicly yet but intend to do so in September. The ambition is to raise £30 million as a 10-year spend-down endowment fund.

About Advisory Board position

We are looking for a Founding Advisory Board Member to steward Pathway in its 2-year startup phase, to fulfill these responsibilities:

- Identify, articulate and prioritise the issues, topics and challenges crucial to the realisation of racial justice within impact investing.
- Share experiences, expertise and contacts related to the sectors of race equalities and impact investing, and Pathway's work.
- Challenge the team to think more systemically and to be bolder in our actions.

This is not a Trustee position in that Advisory Board members will not be accountable for the work delivered by the project team - there will be a separate governance structure for that.

Practicalities

- This role will be a voluntary but project Board expenses with regards to travel for meetings will be covered.
- There will be one Advisory Board meeting, 2.5 hours each, every quarter.
- Respond to requests, via e-mail and phone, for feedback and input on a variety of items.

- During our startup phase, Pathway will be hosted within V4CE, which has its own governance structure, but Pathway's Board will not need to report to V4CE's main Board.

Who we are looking for

We are looking to build a diverse Board with experiences/expertise including one or more of the below:

- Lived experience of issues on racial justice, and of leading enterprises
- Experience working in impact investing and the financial services industry
- Experience launching and leading start-ups and/or systems change initiatives
- Deep understanding of racial justice and intersectionality issues, ideally within the UK context
- Critical understanding of the challenges faced by Black and Minoritised communities in the UK
- Strong networks with wide range of players crucial to Pathway's work: foundations, investors, enterprises and policy-makers

Why join us?

- **Give back to the sector:** Share your professional expertise, insights and experiences to develop a game-changing initiative in the sector.
- **Work with your peers:** Experience valuable networking opportunities with peers.
- **Engage in strategic dialogue about the sector:** Through group conversations with fellow board members, determine best practices to significantly progress the agenda of racial equity.

To apply

We will be hosting 1:1 calls with potential candidates, please e-mail pathway@voice4change-england.co.uk to book in a slot if you're interested. In our call, we would like to cover these questions:

- 1) Tell us about your passion for advancing racial equity within the impact investing sector.
- 2) What are the top 3 skills or experience you can offer to Pathway?
- 3) What should success look like for Pathway at the end of its 2-year development phase?